

## Incoterms® 2020 Online Course

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Try a Sample course by clicking [here](#) , Scroll to the bottom of the page and use the Guest login

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Importing and exporting without knowing your incoterms can be very costly, This Incoterms online course is essential for any freight forwarder, importer and exporter and people that work in Trade Finance, most people are unaware of the impact of incoterms on Calculating Customs Values and the duties payable, If you have not yet been trained on incoterms, now is the time, If you think it is not important because you always use the same incoterms for your transaction then it could be for someone else's financial gain. This Course also forms part of our [Import Export course](#)

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### Incoterms online Course Objectives

- Understand the purpose of Incoterms 2020 and how they are used in international trade.
  - Identify the different Incoterms 2020 rules and their key differences.
  - Determine the appropriate Incoterms 2020 rule for a specific transaction.
  - Understand the responsibilities of the seller and buyer under each Incoterms 2020 rule.
  - Avoid common mistakes when using Incoterms 2020.
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### Incoterms online Course Content

- What are Incoterms?
- History of Incoterms
- Purpose of Incoterms
- Structure of Incoterms
- Key changes in Incoterms 2020

- EXW – Ex Works
  - FCA – Free Carrier
  - FAS – Free Alongside Ship
  - FOB – Free on Board
  - CFR – Cost and Freight
  - CIF – Cost, Insurance and Freight
  - CPT – Carriage Paid To
  - CIP – Carriage and Insurance Paid to
  - DAP – Delivered at Place
  - DPU – Delivered Place Unpacked
  - DDP – Delivered Duty Paid
  - Factors to consider when choosing an Incoterm
  - How to select the right Incoterm for your transaction
  - Avoiding common mistakes when using Incoterms
  - Make recommendations
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## **Duration**

You can start this Incoterms online course at any time and this should take you approximately 2 weeks to complete on a part time basis. (6-8 Hours of Study)

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## **Course Approval School of Shipping Certificate**

You will receive a School of shipping certificate once successfully tested

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## **Course Delivery**

The course is delivered through the School of Shipping Learning website and allows you to study at your own pace. Our courses can be started on Demand.

A Subject Matter Expert with over 40 years Managerial and operational experience in Freight Forwarding, International Trade and customs compliance will provide you

with academic support through the learning website and a Course Coordinator will also be available on email and telephone to provide you with administrative support.

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## **Assessment and Award of the Certificate**

Each module has a formative and summative assessment which you will need to achieve a mark of 60% or higher for to receive the certification.

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## **Entry Requirements**

In order to do this Incoterms online Course you will require:

- An email account
- Access to a computer and the internet
- Be able to open and read PDF documents
- A keen desire to learn and advance your career